

# Ratings & Platform Availability



	Lonsec	Morningstar	Zenith	Asgard	iAccess	Aegis New Zealand	AMP Flexible Super	AMP New Zealand	AMP PPS	ANZ OneAnswer	AMP North	AXA Summit	ANZ Wrap	BT Wrap	BT Panorama	Colonial First Choice	Colonial First Wrap	FNZ	Hillross PortfolioCare	HUB 24	ING OneAnswer	ING PortfolioOne	Mason Stevens	Macq Wrap	MLC M'Key	MLC Wrap (2011)	Navigator (MLC)	Netwealth	OnePath	PowerWrap	Pursuit Core (IOOF)	Praemium	uXchange	Wealthfocus (Perp.)	Xplore Wealth				
<b>PERENNIAL</b>																																							
Smaller Companies	R	N	R	●		●					●			●	●						●					●	●										●		
Sustainable Future	IG																																						
Microcap Opportunities (closed)	R		R																																				
Australian Shares	IG	N	A	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	
Shares for Income	IG		A				●				●	●	●	●	●						●						●	●										●	
Wealth Defender	RD		A	●	●	●	●				●	●		●										●															
Australian Shares Wholesale	IG	N	A	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	
<b>DAINTREE</b>																																							
Core Income	IG		A												●				●		●						●	●	●					●	●			●	
<b>FAIRLIGHT</b>																																							
Global Small & Mid-Cap			R																		●										●								

R-Recommended, A-Approved, IG-Investment Grade, N-Neutral, RD- Redeem

The Lonsec Rating (assigned as follows: Value Australian Shares - Nov 2017; Value Shares for Income - Nov 17; Value Smaller Companies - Mar 18; Value Microcap Opportunities - Mar 18; Value Wealth Defender - Nov 17) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Rating is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Perennial Value Management product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.lonsecresearch.com.au/research-solutions/our-ratings>.

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## Trusts & Strategies

### PERENNIAL VALUE

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Sustainable Future	Australian Small / Mid-Caps (with ESG considerations)	Perennial Smaller Companies	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> </ul>
Microcap Opportunities	Australian Microcaps	Perennial Smaller Companies	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> </ul>
Smaller Companies	Australian Small Caps	Perennial Smaller Companies	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> </ul>
Australian Shares	Australian Value Large / Mid-Caps	Perennial Value	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> <li>&gt; Solid income with franking</li> </ul>
Shares for Income	Australian Value Large Caps (with an income focus)	Perennial Value	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> <li>&gt; Higher franked income than the market</li> </ul>
Wealth Defender	Australian Value Large Caps (with dynamic protection)	Perennial Wealth Defender	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> <li>&gt; Solid income with franking</li> <li>&gt; Downside protection</li> </ul>
Active Plus	Australian Value Large Caps (concentrated, with a top-down, factor risk focus)	Perennial Wealth Defender	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> <li>&gt; Solid income with franking</li> </ul>
Australian Shares Wholesale	Australian Value Large / Mid-Caps	Perennial Value	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> <li>&gt; Solid income with franking</li> </ul>

### DAINTREE CAPITAL

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Core Income	Fixed Interest / Credit	Daintree Capital	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Income</li> <li>&gt; High returns than term deposits/cash</li> </ul>
High Income	Fixed Interest / Credit	Daintree Capital	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Income</li> <li>&gt; High returns than term deposits/cash and hybrids</li> </ul>

### FAIRLIGHT ASSET MANAGEMENT

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Global Small & Mid-Cap	Global Quality Small / Mid-Caps	Fairlight Asset Management	<ul style="list-style-type: none"> <li>&gt; Unit Trust</li> <li>&gt; SMA/IMA</li> <li>&gt; Bespoke Mandate</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Long term capital growth</li> </ul>

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